Grant County Ordinance No. 2021- 02

Be It Ordained by the Quorum Court of Grant County, State of Arkansás;

An Ordinance to Establish a Sub-Fund of County General to be Called the Election Reserve Fund; and to Declare an Emergency.

Article 1. Affirmation. It comes before this Court that there is a need to establish a fund on the books of the county as a sub fund of the County General Fund [#1000] to develop a reserve fund to assist in covering the cost of elections. This Court recognizes and affirms the need to set aside funds due to the increasing cost of elections and to properly account for such funds in compliance with all applicable laws.

- Article 2. <u>Establishment of Fund</u>. There is hereby created on the books of the Grant County Treasurer and the books of the Grant County Clerk a fund to be known as the Election Reserve Fund with a fund number of 1802.
- Article 3. Operation of Fund. The Election Reserve Fund is subject to all the normal county budgeting, appropriation and expenditure regulations of Arkansas Code Annotated, Title 14 and the County Financial Management System. As a sub fund of the County General Fund any balance in the fund is considered accruable to County General and is part of the general fund balance in aggregate.

Article 4. Emergency Clause. It is found by this Court that the 2021 Annual Budget, Grant County Arkansas appropriated a transfer into an election reserve fund making it necessary to establish the fund to comply with said budget. Therefore, an emergency is declared to exist and this ordinance shall be in full force and effect from the date of passage and approval.

Dated: 2-27.2/

Approved:

Randy Pruitt, County Judge

Attest:

Geral Harrison, County Clerk

Sponsor(s):